

Measurable Results.[®] – Spaulding Group

SVA helped us with cost segregations at our properties, tax planning for the end of the year, and then also setting up our structure to onboard nearly 100 investors for our real estate projects.

[Music]

So, I'm Justin Spalding with Spalding Group. We own and operate a thousand apartments in South Central/Southeastern Wisconsin. As our business grew, it got a little bit more complex and we needed to advance those relationships with the right type of professionals. SVA has helped Spalding Group take on nearly 100 investors and they helped us set those funds up. And when we go out and we'll buy 250 apartments, and they might be multiple deals that are in one fund and we have 20 investors that are involved in each fund for example. So we worked with legal and also accounting and obviously SVA took care of the accounting portion of that. So we really leaned on them for some of their recommendations as far as how to structure that and set it up so that we wouldn't run into issues. Then on the back end, we wanted to make sure it was taken care of on the front end.

Other things that SVA helped us through was multiple 1031 exchanges and looking at also cost segregation of our properties, to then lower our taxable income to ourselves but then also our investors at the end of each year. Also look at the good and the bad of doing the cost segregations as well and really helping us understand the consequences of doing them to each property based on what our business plan is and with each property and how long we're planning to hold each property. So, to have some of that advice and the experience that SVA has, we've really been able to lean on them and it's really been able to give us options to make when running our business, which is obviously always a good thing.

The professionalism that SVA brings to the table in the real estate business has helped our company grow lengths and bounds and the value that we get out of SVA and the relationship we have is priceless.